



# Federal Budget 2025

## KEY CONSIDERATIONS FOR: SMALL BUSINESS, SUPER, AND INDIVIDUALS

### Small Business

- Energy relief for small business has been extended to the end of 2025 providing around one million eligible small businesses a total of \$150 in two quarterly \$75 rebates automatically off their energy bills. These are in addition to the \$325 rebate in 2024-25.
- Small business instant-asset write off (up to \$20k) has not been extended, and is set to end June 30 this year, reverting to a \$1,000 limit
- Please note: From 1 July 2025 the employer superannuation guarantee is increasing to 12%, up from 11.5% (no changes announced in 2025 Federal Budget)

### Super

- From 1 July 2025 tax for individuals with a total superannuation balance exceeding \$3 million will increase to 30 per cent from 15 per cent (no change announced in 2025 Federal Budget). Not yet law.
- From 1 July 2025 eligible parents under the government-funded paid parental leave (PPL) scheme will receive an additional payment of 12% of their PPL payments as a contribution to their super fund, reflecting the Superannuation Guarantee (no change announced in 2025 Federal Budget)
- From 1 July 2026 employers are required to pay superannuation on payday, rather than at least quarterly (no change announced in 2025 Federal Budget)

## Individuals

- Energy relief for households has been extended to the end of 2025 providing a total of \$150 in two quarterly \$75 rebates automatically off their energy bills. These are in addition to the \$300 rebate in 2024-25.
- The Budget includes additional funding for the ATO to extend and expand its tax compliance activities
- The Government announced new minor Personal Income Tax cuts from 1 July 2026, see the table below to compare. From 1 July 2026, the 16% tax rate (which applies to taxable income between \$18,201 and \$45,000) will be reduced to 15%, and then 14% from 1 July 2027.

2024-25 - current		2026-27		2027-28	
Taxable income	Tax rate	Taxable income	Tax rate	Taxable income	Tax rate
\$0-\$18,200	0%	\$0-\$18,200	0%	\$0-\$18,200	0%
\$18,201-\$45,000	<b>16%</b>	\$18,201-\$45,000	<b>15%</b>	\$18,201-\$45,000	<b>14%</b>
\$45,001-\$135,000	30%	\$45,001-\$135,000	30%	\$45,001-\$135,000	30%
\$135,001-\$190,000	37%	\$135,001-\$190,000	37%	\$135,001-\$190,000	37%
\$190,001 and over	45%	\$190,001 and over	45%	\$190,001 and over	45%

Contact us to discuss how these apply to your circumstances at [connect@bacchus.net.au](mailto:connect@bacchus.net.au) on 02 8572 5000.